Letter of Understanding (LOU)

Between

CSRBOX

And

Rai University

This Letter of Understanding (LOU) is effective from 14/12/2020 ("Effective Date"), is entered into by and between

CSRBOX (Renalysis Consultants Pvt. Ltd.) having its corporate office at 806-808, Shivalik Satyamev, Bopal, Near Vakil Saheb Bridge, Ahmedabad, Gujarat, India 380051

(Hereinafter referred to as "IBM SkillsBuild Country Partner-CSRBOX")

And

Rai University located at Saroda, Dholka taluka ,Ahmedabad – 382260

(Hereinafter referred to as "Rai University").

Recitals

- Whereas, IBM SkillsBuild represented by its country partner for India-CSRBOX, is skill building & learning digital platform where users can achieve industry relevant skills, get IBM certified badges & seek employment opportunities for Free.
- II. Whereas, Rai University established by Gujarat State Legislature under Gujarat Act No. 12 of 2012 is at the forefront providing Quality Education and committed to upholding societal values through inclusive growth of all related Stakeholders.

Objectives

The objective of this LOU is to mutually complement both of the above parties' energies, outreach and efforts to curate opportunities of collaborations, sharing of knowledge resources and jointly work on building capacities of the users through the IBM SkillsBuild Platform.

Duration

This LOU is initially for one year duration w.e.f. 14/12/2020.

Operational Aspects

Where IBM SkillsBuild will on-board 'Rai University' as the 'Partner' for IBM SkillsBuild platform, and work closely with Rai University Team to leverage their students/learner base and other important stakeholders to build industry relevant skillset & enhance employability prospect of students/learners by providing market-linked skills. IBM SkillsBuild Country Partner-CSRBOX will facilitate the on-boarding of learners (students) on the platform while Rai University will help in encouraging its students to leverage the platform for better learning opportunities.

In order to maintain the desired level of social media outreach, each party promises to follow the branding guidelines for social media amplification sent as a part of the communication package. With respect to social media outreach, each party will also appoint an appropriate person(s) to represent its organization.

Termination and Extension of LOU

The partnership covered by this LOU shall terminate upon completion of the agreed upon period. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect, if there is no resolution available for the breach. This LOU can be extended further as per the mutual agreement between the parties.

Financial Aspects

This LOU is non-financial in nature where there is no financial transaction or provisioning involved.

DHOLKA

The terms and provisions in this LOU also apply to any subsequent Addendum to this agreement. IN WITNESS WHEREOF, the parties hereto have executed this LOU on the day 14/12/2020.

Dr. Sailesh Iyer

Head, Collaborations and

Professor

For Rai University

Sarod,

Dholka Taluka.

Ahmedabad – 382260

Manoviraj Singh

Renalysis Consultants Pvt. Ltd

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Project Manager

For IBM SkillsBuild (CSRBOX)

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