

**MEMORANDUM OF UNDERSTANDING (MOU) of
ACADEMIA-INDUSTRY COLLABORATION**

This MoU is made and executed on 01 February, 2022

BETWEEN

Rai University Ahmedabad, A leading research driven university Established by Gujarat State Legislature under Gujarat Act No. 12 of 2012, Rai University provides world class education and empowering opportunities for all sections of society.

AND

Stallion Laboratories Pvt. Ltd. incorporated in 1988 as an integrated private sector Pharmaceutical Formulation Manufacturer, has acquired an unmatched record of managing niche product in formulations with a WHO GMP approved production facility and GLP qualified stringent quality control.

Rai University and Stallion Laboratories recognized that mutual collaboration, given each other's strengths in research and facilities thereof, will mutually benefit the Students, Research Scholars and Faculties of Rai University and the Scientists and Researchers of Stallion Laboratories.

Now therefore the parties hereto have agreed to enter into a Memorandum of Understanding (MoU) considering the long term benefits of sharing the knowledge between the Organizations and establish a vibrant academic-industry collaboration, by

undertaking joint activities in their respective fields of research, as below (hereinafter referred to as " Activities").

It is mutually agreed by and between the parties as under.

1.0 Activities

- I. Seek mutual advice and support in planning and executing programs promoting excellence in respective areas of research and education.
- II. Encourage the regular / visiting faculty members and scientists of either organization to visit other organization for giving talks in lectures/Programmes.
- III. That the faculty/staff, research fellows registered for Ph.D. degree and Students may visit the other institution for a short period in connection with their research work under joint collaboration program.
- IV. Selected students of U.G, P.G. and PhD in the respective areas of specialization of University will be allowed at a time for project work at Stallion Laboratories. Students will work in the areas of mutually agreeable areas identified by the both organizations.
- V. Both the parties agree to hold/conduct, whenever feasible, national events, joint workshops, conferences, training programs within the areas of mutual interest.
- VI. To exchange faculty/technical personnel on fulltime/part time basis for a limited period not exceeding one year at a time for the purpose of implementation of joint tasks within the areas of co-operation.

2.0 Co-ordinating Committee

There will be a co-ordinating committee consisting of Registrar - Rai University and Director - Stallion Laboratories and if necessary, two additional members from each organization who will be responsible for the effective implementation of the MoU.

If any charges / expenses are to be paid by either organization for the facilities provided by the other organization, such will be decided by co-ordinating committee by a separate 'Rentals and Services Agreement' which also may be modified from time to time as per the need.

3.0 Disclosure

Rai University and Stallion laboratories, on their respective website and business communications, make a mention of this research collaboration. Any referred communication will be sent for review and approval by the co-ordinating committee.

4.0 Secrecy

It is hereby agreed that Rai University and Stallion laboratories shall keep information and data collected completely secret.

5.0 Duration

The MOU is valid for a period of 60 months from date of signing.

6.0 General

The agreement can be modified from time to time, if necessary, based on mutual agreement.

7.0 Termination

Both the organizations are free to terminate the agreement by giving a notice of 6 months.

In witness whereof the organization hereto have signed, sealed and delivered this agreement on this day, month and year first above written in presence of:

From Rai University, Ahmedabad



Registrar, Rai University,
Ahmedabad

RAI UNIVERSITY
AHMEDABAD

From Stallion Laboratories,
Ahmedabad



R. Patel
01/02/2022

Management Representative, Stallion
Laboratories, Ahmedabad